

**Market today: Failed gaining attempts***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- The market failed to extend the rally and was under selling pressure at the end of the session.
- With the signal that the cash flow has not improved at the resistance zone of 1,010-1,020 points of VN-Index and VN30-Index, it's likely that market is still cautious and step back to test the support move at 1,000 points in the session.

Market's tended to be cautious and dropped slightly in the morning session. Although the indices gradually regained and recover in the afternoon session, but the supply pressure returned at the resistance area of 1,010-1,020 points and causing VN-Index turn around. VN-Index dropped 6.37 points (-0.63%) and closed at 1,009.29 points. Liquidity continued to decrease with 371.3 million shares matched on HOSE.

Similarly, VN30 group also had a reversal at the end of the session, after facing the resistance area of 1,020 points. Red color covered the index with 21 losers and only 6 gainers including KDH (+3.3%), NVL (+2.1%), MSN (+1.1%), VCB (+0.9%), VHM (+0.2%), and VIC (+0.2%). In the losing group, the most notable was BID (-4.5%), followed by SSI (-3%), GVR (-2.8%), STB (-2.4%), SAB (-2%)...

With selling pressure occurring at the end of the session, many industry groups were cooled down compared to yesterday's positive gain. Securities, Oil & Gas, Chemicals, Fisheries... were under the most noticeable adjustment pressure. By contrast, only a few small industries still kept the recovery momentum such as Tourism - Entertainment, Ancillary manufacturing, Health care, Insurance...

Foreign investors continued to be net buyers on HOSE, with a value of VND 136.2 billion. They focused on buying VND (+58.4 billion), HPG (+44.6 billion), STB (+32.9 billion), VNM (+28 billion), DGC (+32.8 billion)... On the contrary, they sold a lot at BCM (-161 billion), PDR (-55.9 billion), SSI (-21.4 billion), DBC (-12.5 billion), DCM (-26.5 billion)...

*Market failed to extend the rally and was under selling pressure at the end of the session. With the signal of cash flow has not improved at the resistance zone of 1,010-1,020 points of VN-Index and VN30-Index, market is still cautious and steps back to test the support move at 1,000 points in the next session. Temporarily, the support cash flow can still stay well at the 1,000 point area. Therefore, investors should observe the cash flow movement at the support area to continue assessing the market's status.*

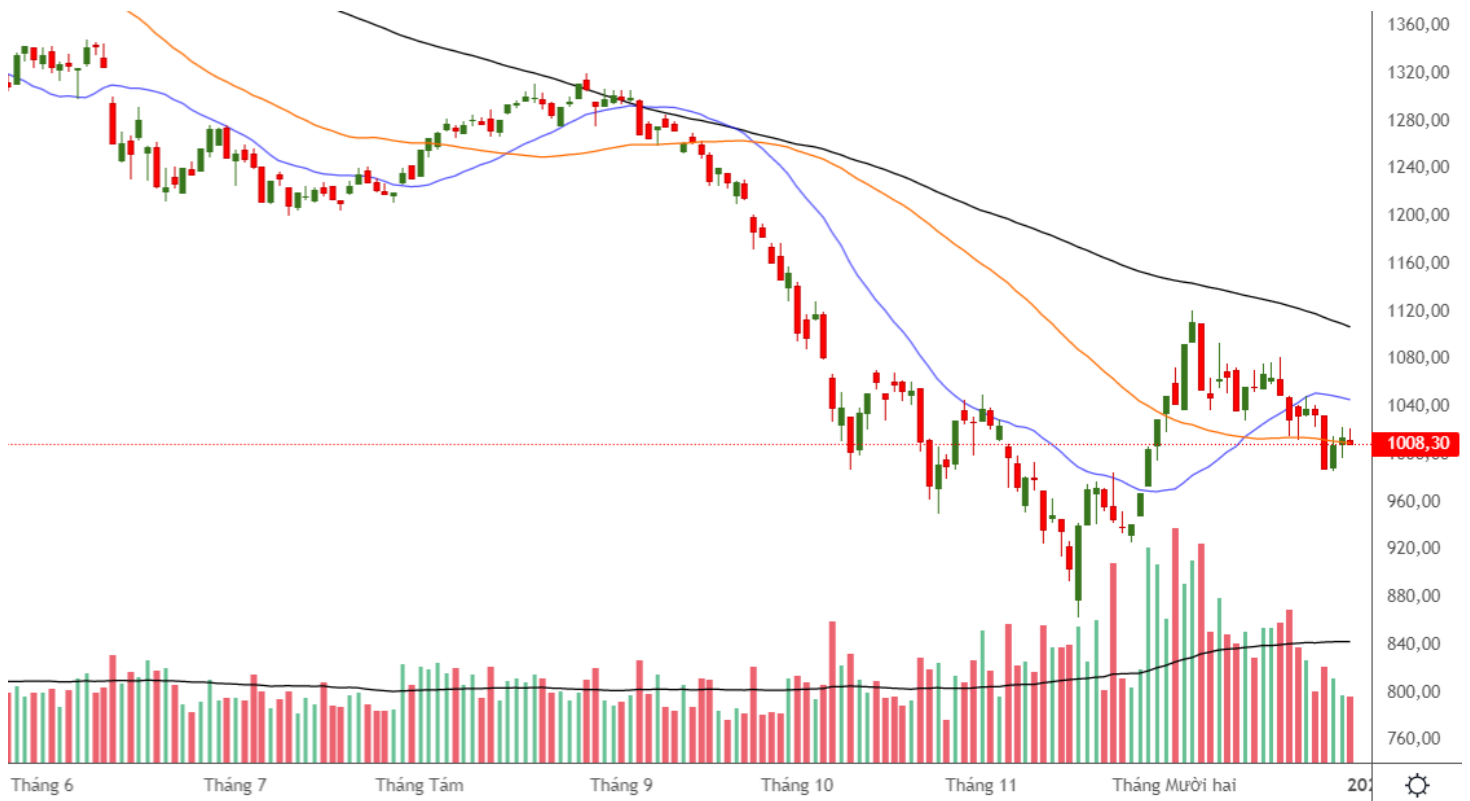
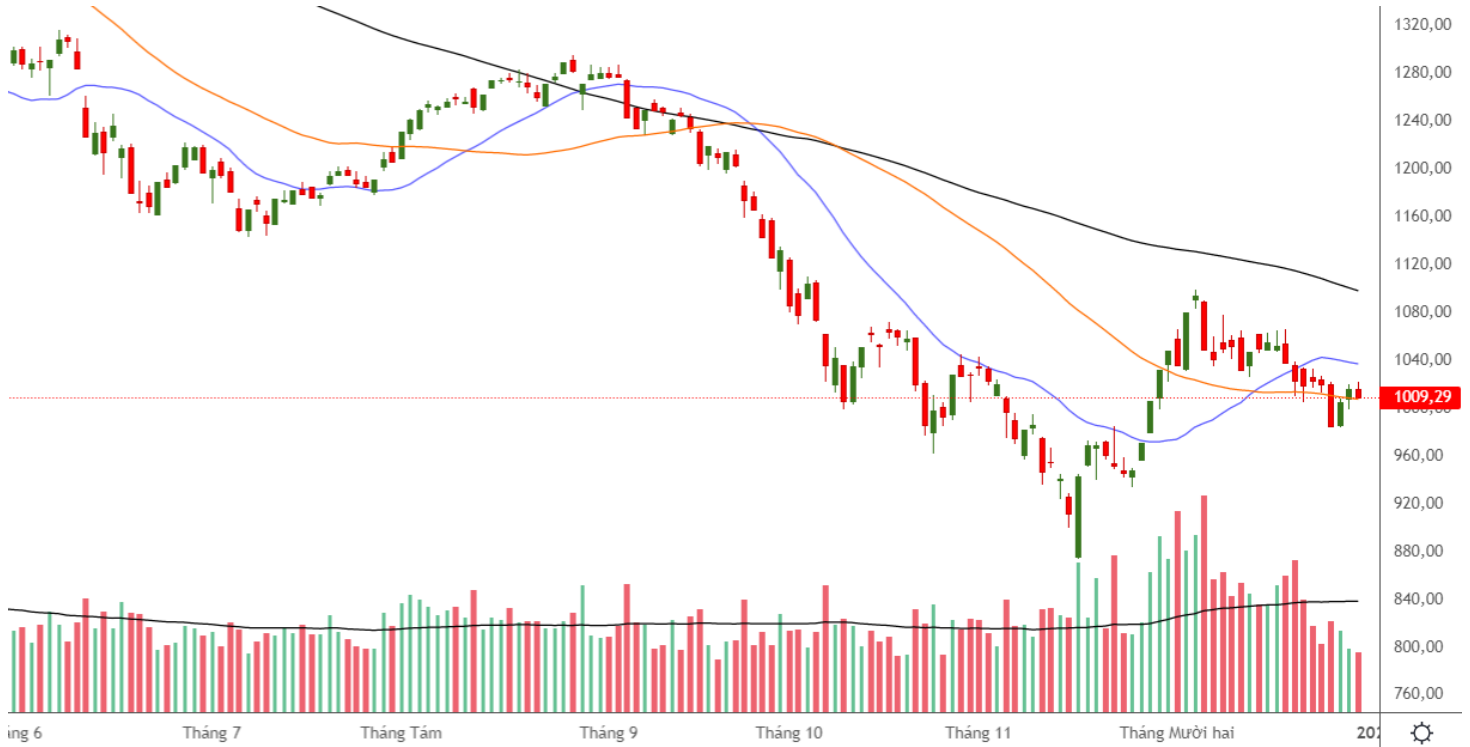
**Analyst Pin-board****STK – 2023 awaits a bounce back***(Hoai Trinh – [hoai.ttt@vdsc.com.vn](mailto:hoai.ttt@vdsc.com.vn))*

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**“Failed gaining attempts”**

**Technical Analyst Recommendations**

The market unsuccessfully increased and was under selling pressure at the end of the session. With the signal that the cash flow has not improved, it is likely that the market movement is still cautious and retreats to the 1,000 point area. Temporarily, the 1,000-point area still has a supportive impact on the market. Therefore, investors should be cautious and observe the cash flow movement at the support area to assess the market's status.



## VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

## WORLDWIDE

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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